International Women's Insolvency & Restructuring Confederation

Fall 2022



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Members and Friends of IWIRC NY,

We cannot believe it is fall! As the weather finally cools off and more of us head back to the office, we are delighted to be seeing folks in person at industry events and rooftop gatherings like our town hall. And we're so glad to hear about the success of your small group networking pods as everyone reconnects. We hope you will join us in the months ahead for upcoming events as we finish out 2022 strong!

There are also some great opportunities to join IWIRC NY's leadership as a member of the board. If you are interested or would like to learn more about elections, please do not hesitate to reach out to either of us (or any current members!)

Finally, we are grateful for the support of our sponsors that make our events and networking opportunities possible. Thank you!

Warm regards, Rachel Chesley & Shirley Luo IWIRC NY Co-Chairs

Become a Member

Joining IWIRC NY is easier than ever. <u>Sign up</u> and select New York as your primary network. **Get Involved**

Interested in joining an IWIRC NY subcommittee? Do you have member news to share? <u>Drop us a line</u>.

IWIRC • NY www.iwirc.com/networks/new-york

Recent Events

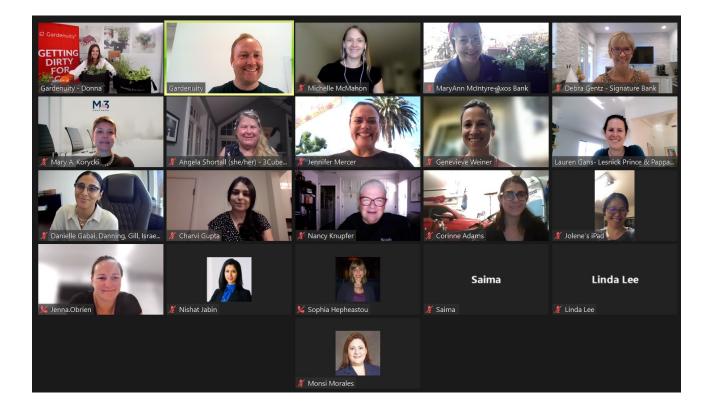


Plant to Patio Workshop

September 12, 2022

On Sept 12th, IWIRC NY co-hosted a Tristate event - "Patio to Plate"- with the SoCal and MD networks to promote wellness and farm-to-table practices. We learned how to grow herbs, even in small spaces. The event helped foster a sense of community across the three networks. IWIRC NY hopes to continue organizing interstate events in the future.







IWIRC Rooftop Townhall September 27, 2022

IWIRC NY held the 2022 Townhall on a gorgeous evening on the Castell Rooftop Lounge. A great group of women joined us for a fun evening of networking, reconnecting with friends, and beautiful skyline views of NYC. The evening ended with current IWIRC NY Board members talking about the open Board positions for 2023, with several women

demonstrating interest to run for open positions.











IWIRC·NY

Join the IWIRC NY Board

Looking for a way to get involved and connect with amazing women in the restructuring and turnaround industry? It is election season, and IWIRC NY is soliciting candidates for the following open board positions:

- Co-Chair
- Communications Co-Chair
- Membership / Sponsorship Co-Chair
- Networking Events Co-Chair
- Substantive Events Co-Chair
- Substantive Events Co-Chair (1-year term)

If you are interested in running for a position, please send your indication of interest to <u>info@iwircny.com</u> by **October 18th at 12:00 p.m.**, and make sure to include your name, firm name, the board position you are interested in, and a brief summary of your bio and qualifications.

You must be an IWIRC NY member to run for a board position. You can become a member <u>here</u>.





Isabel Arana de Uriate AlixPartners, Senior Vice President



The success of our Chapter is due in no small part to the contributions and enthusiasm of our incredible members. In celebration of that fact, each quarter, we recognize an "IWIRC NY Shining Star" to introduce you to exemplary members of the IWIRC NY community.

This issue we celebrate Isabel Arana de Uriate, our former IWIRC NY Sponsorship & Membership Co-Chair. Congratulations, Isabel!

Professional Background: Isabel is a Senior Vice President in AlixPartners' Turnaround and Restructuring Services practice. She helps clients overcome complex financial and operational challenges. She has experience in strategic advisory, finance transformation, and driving performance improvements across multiple industries including retail, airlines, power and utilities, pharma, and consumer products in the United States and Latin America. Isabel holds an MBA from the University of Chicago Booth School of Business and a Bachelor of Science in Business Administration from the University of Richmond. She is fluent in English and Spanish.

IWIRC Involvement: I have been an IWIRC member ever since I started in the restructuring industry. I first joined an IWIRC board as the Communications Co-Chair for the Chicago network. Most recently, I served two terms as the Sponsorship and Membership Co-Chair for IWIRC New York. While no longer a board member, I continue to stay involved with IWIRC NY and IWIRC International.

What's your most memorable IWIRC moment or event? I always enjoy the IWIRC Spring conference in DC, but this year was a truly special one. After a couple of years of not being able to meet, this year's conference brought together an incredible group of women and I got to meet many members from our international networks. It's been exciting to watch this organization grow over the last few years. Being able to share insights with peers from such diverse backgrounds was very rewarding.

How did you get into restructuring? It was a little bit by chance. I did not know much about the industry prior to joining AlixPartners. After getting my MBA, I was looking for a role that represented a mix of operational and financial work and I knew I wanted it to be "hands-on". I was connected to AlixPartners through alumni, and as soon as I met the team, I knew it would be a great fit. Our work is exciting and knowing that we can help our clients work through their most critical challenges is very fulfilling. It continues to be a great learning experience for me.

What's your favorite TV show? There are many, but a recent favorite that I continue to highly recommend is "Ted Lasso". I watched this during the early days of the pandemic, and it is the perfect mix of funny, uplifting, and fun to watch. It felt like a warm hug during those tough months and provided the best kind of distraction.

Sponsor Spotlight

Rachel Ehrlich Albanese is the Chair of the U.S. Restructuring practice and a partner in the New York office at DLA Piper. She has over 20 years' experience representing debtors, secured and unsecured creditors, equity holders, purchasers of distressed assets, and other parties in interest in a wide range of restructuring matters, including cases under chapter 11 of the US Bankruptcy Code, out-of-court workouts, and cross-border insolvency proceedings. In addition, Rachel has been involved in Puerto Rico's current restructuring efforts since their earliest days, when she participated in dozens of meetings with U.S. Congress members and staff to develop the law that ultimately became PROMESA. Subsequently, she has been instrumental in many of the firm's PROMESA-related matters.



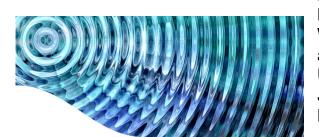
Rachel Ehrlich Albanese Partner, DLA Piper

Over the past year, Rachel has worked on a variety of complex

matters, including her representation of Transform, the purchaser of Sears's assets, in litigation involving Mall of America that is now before the U.S. Supreme Court. Rachel also has represented parties in numerous significant chapter 11 cases, such as The Weinstein Company, Intelsat, Sungard, LATAM Airlines and Hertz, among others.

Rachel's additional experience includes, among other things, advising Meritz Alternative Investment Management, one of the largest creditors in the PWM chapter 11 case, advising LUMA Energy in connection with PREPA's title III case, and representing Valeritas Holdings, Inc. in its chapter 11 case, the first bankruptcy case in the country to attribute COVID-19 as one of the factors leading to the filing.

Rachel serves as a Co-Chair for the bankruptcy affinity group of the National Association of Women Lawyers (NAWL). She serves as an advisory board member for numerous organizations,



Women-led network

We are proud to support IWIRC and the strong networks it fosters. DLA Piper is committed to bolstering women as leaders within the firm and the broader restructuring community.



dlapiper.com

including American Bankruptcy Institute's (ABI) NYC Bankruptcy Conference, ABI's VALCON 2022, and Women in Funds. Her pro bono practice includes assisting children and veterans with organizations like Unchained at Last, Kids in Need of Defense (KIND), Her Justice, and the ABI Task Force on Veterans & Service Members Affairs, among others.

After law school, Rachel clerked for Hon. John W. Bissell, Chief Judge, United States District Court for the District of New Jersey. She graduated from the University of Pennsylvania Law School, where she served as Editor-in-Chief of Penn Law's Journal of International Economic Law, and received her undergraduate education at the University of Pennsylvania, where she graduated cum laude.

Rachel is a proud mom to two fantastic kids and a dog, and she enjoys spending time with her family, cooking, reading, skiing and (non-contact) kickboxing in her spare time.



Congratulate your fellow IWIRC NY members on their recent accomplishment!

Give yourself some shine! Email us your accomplishments for inclusion in our next

- <u>Rachel Ehrlich Albanese, a partner at DLA Piper</u>, joined Cullen Drescher Speckhart, a partner at Cooley LLP, for a podcast episode of *Restructure This!* on the topic of "<u>The</u> <u>Gender Gap in Restructuring</u>."
- AlixPartners is excited to share Preparing for the Storm, including insights from the AlixPartners 17th Annual Turnaround and Transformation Survey. Read the report by clicking here: <u>AlixPartners-PreparingForTheStorm-2022</u>
- Lisa Donahue, co-head of AlixPartners' Americas and Asia business, was spotlighted in an article, <u>Setting Your Annual</u> <u>Budget Amid Economic Uncertainty (hbr.org)</u>, from Harvard Business Review.
- Congratulations to <u>Christina Pullo</u>, Head of Kroll's Restructuring Administration and Issuer Services practice, for being named as one of *Profiles in Diversity Journal's* Women Worth Watching. This award honors dynamic women who are using their leadership, talents and influence to enhance the workplace and change our world.
- Looking to make a move? The Carlyle Global Credit team is looking to add an Associate to their distressed workout/restructuring group. The team works with various fund strategies across Carlyle's Global Credit platform with ~\$140BN of total AUM including being the largest CLO manager on the street. It's a great opportunity to work in a fast paced, high-growth environment with an ability to take part in many high-profile live restructuring deals in the credit market. The team is looking for someone with ideally 2-4 years of experience in credit, banking, or distress/ restructuring with strong financial modeling skills. Please reach out to anh.do@carlyle.com if you are interested in the position.

Debevoise & Plimpton

Debevoise is pleased to support the International Women's Insolvency & Restructuring Confederation

DWR DEBEVOISE WOMEN'S REVIEW

To join the conversation about women in the workplace, visit the Debevoise Women's Review at women.debevoise.com



Our Valuation & Capital Market Analysis (VCMA) team recognizes that valuation isn't just quantifying. It's understanding — opportunities, threats, possible outcomes. We help companies across industries identify and assess the most advantageous alternatives, executing on activities such as optimizing debt recapitalization and supporting fresh start accounting.

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IBDO



Welcome to IWIRC NY's New Members

<u>Limi Gong</u> AlixPartners

<u>Devon Sandler</u> Brandeis University

<u>Gloria Chen</u> AlixPartners

<u>Katherine Lynn</u> Hogan Lovells US LLP

<u>Tess Gregory</u> Deloitte

<u>Madeline Steel</u> Atradius

Drop a line personally welcoming these new members by using the hyperlinks on their names.

Need to renew your membership or become an IWIRC NY member? We want to see you here in our next newsletter—Register or renew <u>HERE</u> today.



There is power in our differences

Kirkland & Ellis is proud to support IWIRC NY in its commitment to the connection, promotion and success of women in the insolvency and restructuring professions worldwide.



Kirkland & Ellis LLP | 601 Lexington Avenue, New York, NY 10022 +1 212 446 4800 | www.kirkland.com/diversity



Industry Calendar



International Insolvency & Restructuring Symposium (London) October 13-14 ABI, IWIRC, III, INSOL and TMA Register Here

IWIRC's 29th Annual Fall Conference (Orlando) October 18 IWIRC <u>Register Here</u>

96th NCBJ Annual Conference (Orlando) October 19-22 NCBJ Register Here

TMA: 2022 Annual Conference (Boston) November 1-4 TMA Register Here

Beard Group: Distressed Investing Conference November 28 Beard Group Register Here

ABI Winter Leadership Conference (La Quinta, CA) December 8-10 ABI <u>Register Here</u> 🧼 OliverWyman

CREATE BREAKTHROUGHS. ACHIEVE THE AMAZING.

We partner with senior management, investors, and lenders of distressed businesses to offer them definitive and experienced support in a crisis situation.



www.oliverwyman.com

AlixPartners

600 of the world's leading restructuring experts have told us that a period of widespread distress is coming.



alixpartners.com/storm AlixPartners is a results driven global consulting firm that specializes in helping businesses successfully address their most complex and entical challenges. When it really matters:



Connect with Us

We now have a combined total of 595 followers on Facebook, LinkedIn, and Twitter, and it's not too late for you to join the fun. Being a "friend" of IWIRC NY on social media has become more rewarding than ever! Continue to look out for more giveaways to upcoming



Additional Facebook Networks

IWIRC IWIRC DC IWIRC Hong Kong IWIRC Singapore IWIRC So Cal

Additional LinkedIn Networks

IWIRC IWIRC Chicago IWIRC Delaware IWIRC Greater Maryland IWIRC Georgia IWIRC New England IWIRC New Jersey IWIRC Ontario IWIRC So Cal IWIRC Western Canada

Additional Twitter Networks

IWIRC Delaware IWIRC Delaware IWIRC Florida IWIRC Houston IWIRC Michigan IWIRC New Jersey IWIRC Western Canada IWIRC Western Pennsylvania





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2022 IWIRC NY Board



Co-Chairs



Rachel Chesley FTI Consulting, Inc.



Board Advisor



Jasmine Ball Debevoise & Plimpton, LLP





Communications

Abby Lerner Kroll

Substantive Events



Shenkman Capital

Treasurer

Gani Bardhi Alvarez & Marsal

Networking Events



Erin Diers Hughes Hubbard & Reed LLP



Sharmeen Khan FTI Consulting, Inc.



Sophia Hepheastou S.H. & Associates, P.C.



Michelle McMahon Cullen and Dykman



Alissa M. Nann Foley & Lardner, LLP



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Membership



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